

Publications

Peer Reviewed Articles

Correlation and Coordination Risk. forthcoming. *Annals of Finance* (with Richard Hule).

When do Fiscal Consolidations Lead to Consumption Booms? Lessons from a Laboratory Experiment. 2016. *Journal of Economic Dynamics and Control*, Volume 69, pp 1–20 (with Wolfgang Luhan, Johann Scharler).

Policy Publications

Sectoral Deleveraging in Europe and its Economic Implications. 2015. *Focus on European Economic Integration*, Q1/15, pp 8–23 (with Martin Gächter, Florentin Glötzl, Helene Schuberth).

Post-Crisis Recovery in Slow-Motion Mode: The Role of the Nonfinancial Corporate Sector. 2015. In: *The Challenge of Economic Rebalancing in Europe: Perspectives for CESEE Countries*, ed. Ewald Nowotny, Doris Ritzberger-Grünwald, and Helene Schuberth. Northhampton, MA: Edward Elgar, pp 64–81 (with Martin Gächter, Helene Schuberth).

Working Papers

How are oil supply shocks transmitted to the economy? (with Jochen Güntner).

Assessing Expectations as a Joint Monetary-Fiscal and State-Dependent Phenomenon (with Marios Zachariadis).

Inequality and the business cycle. Under review (with Eric Mayer and Johann Scharler).

How do consumers interpret the macroeconomic effects of oil price fluctuations? Evidence from U.S. survey data. Resubmitted to *Journal of Macroeconomics* (with Johann Scharler).

How do people interpret macroeconomic shocks? Evidence from U.S. survey data. Revision requested at *Journal of Money, Credit and Banking* (with Johann Scharler).

The Role of Correlation in Two-Asset Games: Some Experimental Evidence. Under review (with Richard Hule).